

## **FOR IMMEDIATE RELEASE**

### **Oak Point University to Cease Operations Following Spring 2024 Semester**

*OAK BROOK, IL - March 27, 2024* - After thorough deliberation and exhaustive exploration of available alternatives, the Oak Point University Board of Directors has made the difficult decision to conclude operations at the culmination of the Spring 2024 semester.

As a specialized institution focused exclusively on healthcare education, Oak Point University has faced substantial challenges exacerbated by the enduring repercussions of the COVID-19 pandemic on the healthcare sector. Over the past several years, the institution has witnessed a gradual decline in enrollment, presenting formidable obstacles to its continued viability.

Despite concerted efforts by the University administration to secure a viable path forward, including discussions with potential partners for mergers and acquisitions, the organization has found no suitable alignment with Oak Point University's mission and values.

Dr. Scanlan, President of the University, expressed profound regret upon making the announcement: "It is with a heavy heart that we announce the closure of Oak Point University. This decision was not arrived at lightly, and we recognize the profound impact it will have on our students, faculty, and staff. We are committed to providing unwavering support to our community throughout this transition, ensuring that our students can complete their education with minimal disruption."

The University will collaborate closely with its student body to devise tailored plans for degree completion or facilitate seamless transfers to Lewis University. Moreover, Oak Point University will support the faculty and staff members in finding new employment opportunities during this challenging period of transition.

The Board of Directors and the University administration extend their deepest appreciation to the Oak Point University community for its unwavering dedication, resilience, and invaluable contributions toward the institution's overarching mission of delivering exemplary healthcare education.

For further information or inquiries, please contact the University at [info@oakpoint.edu](mailto:info@oakpoint.edu).

**About Oak Point University:**

Oak Point University is a distinguished institution specializing in healthcare education for upper-division students. Renowned for its commitment to excellence, Oak Point University has been at the forefront of educating future healthcare professionals equipped with the knowledge and skills necessary to navigate complex healthcare landscapes.

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